



WINTER SPORTS SCHOOL IN PARK CITY BOARD OF TRUSTEES MEETING MINUTES

COMMITTEE: Board of Trustees

MEETING DATE: August 14, 2019, 5:00 PM, Winter Sports School, Conference Room

IN ATTENDANCE: Tim Gaylord, Bud Canaday, Abi Wright Grissom, Kristen Haijjer

Via Phone: Bryon Friedman, Emily Cooke, Phil Blake **Non- Trustee Attendees:** Tess Miner-Farra, Megan Altman, Erin Bragg, Casey Holmes, Monte Hardy, Mary Carlson

- I. Welcome and Introductions
- II. **Motion:** Approval of minutes from June 12, 2019 BOT meeting & 2019 Annual Meeting. Bud added a correction, not 'ads' but 'coverage' in *Ski Magazine*. Motion by Bud/2nd by Abi, passed unanimously.
- III. **Motion:** Approval of the minutes for the 2019 Annual Meeting June 12, 2019. Motion by Bud/2nd Abi, passed unanimously.
- IV. Financial update (Red Apple, Bud Canaday, Tess Miner-Farra) Balance sheet and finances reviewed.
- V. Head of School Report (Tess Miner-Farra) 5 openings in grade 9 and 1 junior left to go to a ski academy in the east. Discussion of 'Elite Athlete Tuition' for out of state students to have more flexibility. Also discussed that there would be no more fees collected from students, which will hurt revenue but mandated from the state.
- VI. **Motion:** Elite Athlete Flex Program Tuition Schedule. Motion to approve by Bud/2ⁿ Abi. Passed unanimously.
- VII. **Motion:** Utah Nonprofits Standards of Ethics Affirmation. Motion to approve Abi/2 Bud. Passed Unanimously.
- VIII. Development Director / Capital Campaign Committee update (Erin Bragg) Annual Fund Campaign starting next week. Capital Campaign Committee will set a date for a reception fundraiser with selected invitees. Expansion Report – discussed how it should consider the number of kids that need to be enrolled to meet the funds that are included in the projections. Monty spoke to how much we will need to raise, how many kids need to be enrolled and how long it will take to finish the project. Need to have at least 125 students, have 2.5 million in hand before we start, and raise a total of 4 million. Also consider annual fund for operating costs.
- IX. Board Chair update (Tim Gaylord)
- X. Public comment: none
- XI. **Motion:** Adjourn (Abi/2nd Bud) passed unanimously.