

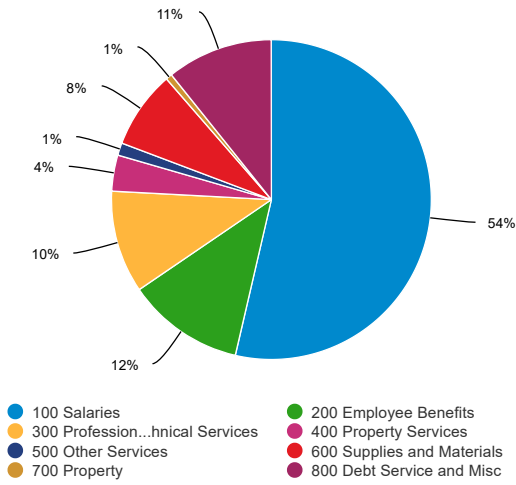
Financial Summary

| Category | YTD Amount | Total Budget | Total Forecast | % Target | % Forecast |
|--|-------------------|---------------------|---------------------|----------|------------|
| Revenue (3 School Category records) | | | | | |
| 1000 Local Revenue | \$86,434 | \$159,500 | \$239,131 | 58.3% | 36.1% |
| 3000 State Revenue | \$709,487 | \$1,164,176 | \$1,132,666 | 58.3% | 62.6% |
| 4000 Federal Revenue | \$30,334 | \$58,208 | \$103,051 | 58.3% | 29.4% |
| TOT | \$826,254 | \$1,381,884 | \$1,474,848 | | |
| Expense (8 School Category records) | | | | | |
| 100 Salaries | -\$429,500 | -\$735,820 | -\$754,597 | 58.3% | 56.9% |
| 200 Employee Benefits | -\$88,816 | -\$166,790 | -\$166,790 | 58.3% | 53.3% |
| 300 Professional and Technical Services | -\$77,196 | -\$129,759 | -\$145,759 | 58.3% | 53.0% |
| 400 Property Services | -\$28,683 | -\$51,408 | -\$51,408 | 58.3% | 55.8% |
| 500 Other Services | -\$12,511 | -\$17,250 | -\$17,607 | 58.3% | 71.1% |
| 600 Supplies and Materials | -\$28,936 | -\$81,550 | -\$110,600 | 58.3% | 26.2% |
| 700 Property | -\$1,626 | -\$9,000 | -\$9,000 | 58.3% | 18.1% |
| 800 Debt Service and Misc | -\$91,361 | -\$150,170 | -\$151,209 | 58.3% | 60.4% |
| TOT | -\$758,630 | -\$1,341,747 | -\$1,406,970 | | |
| TOT | \$67,625 | \$40,137 | \$67,878 | | |

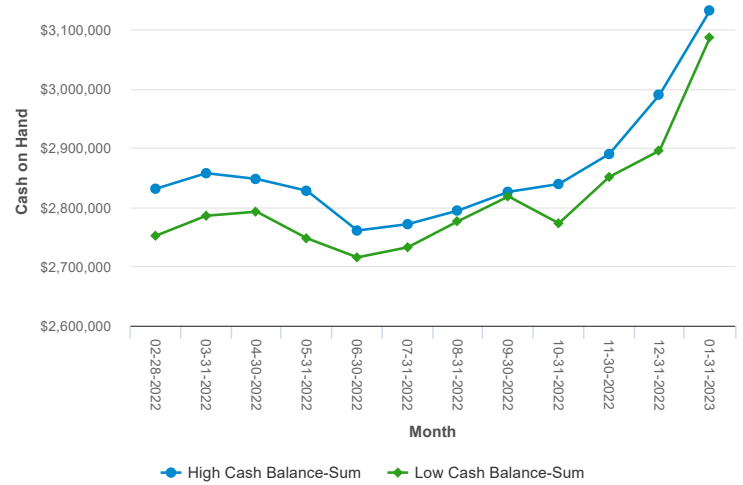
Financial Metrics

| Financial Metric | Covenant | Target | Forecast |
|-------------------------|----------|--------|-----------|
| Net Income | | | 67,878 |
| Operating Margin | | | 4.6 |
| Debt Service Ratio | | | 1.52 |
| % Building | | | 8.9 |
| Unrestricted Days Cash | | | 823 |
| Ending Cash Balance | | | 2,839,336 |
| Extra Ordinary Expenses | | | 0 |

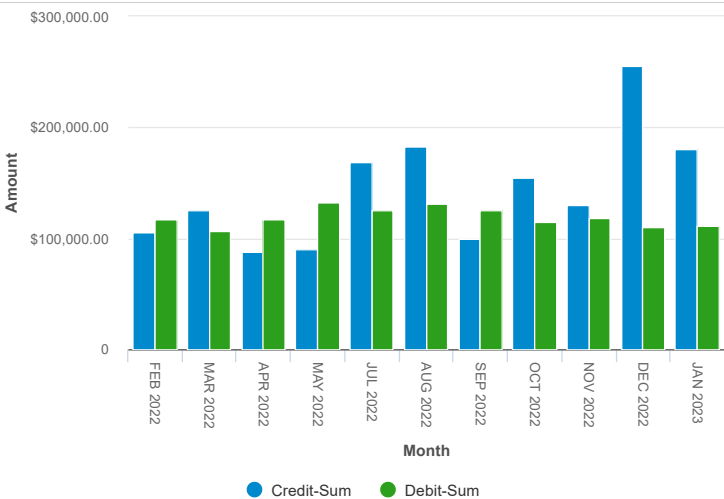
Expense Distribution



Cash Balance



Revenue vs Expenses



Enrollment Trend

